FISCAL NOTE

HB 621 - SB 743

March 11, 2005

SUMMARY OF BILL: Authorizes the Division of Forestry to implement and administer programs and policies to heighten the public's awareness about the importance of forestry to Tennessee's economy and requires the Division of Forestry to prepare various reports regarding those programs. Requires the University of Tennessee to prepare a report on the feasibility of establishing a forest products laboratory and technology development center no later than February 1, 2006. Also requires the State Forestry Commission to evaluate and report on alternative funding sources for the programs and services of the Division of Forestry no later than February 1, 2006.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumption:

 Any increase in state expenditures to implement the provisions of this legislation can be absorbed within existing resources and is estimated to be not significant. Certain components in the bill have already been implemented by the Department of Agriculture and the University of Tennessee.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director